

***ESTABLISHMENT OF A PERMANENT
ENDOWMENT FUND COMMITTEE
(A Charge Conference Resolution)***

(Revised and Approved At A Charge Conference on November 21 1998)

BE IT RESOLVED THAT the Charge Conference of the United Methodist Church of Prescott AZ Inc in session on this 21st day of November 1998 hereby updates its resolution of 14 January 1996 establishing THE PERMANENT ENDOWMENT FUND COMMITTEE as follows

- I. Create a PERMANENT ENDOWMENT FUND COMMITTEE in keeping with Paragraph 2533 of The Book of Discipline of The United Methodist Church (1996, or later as published), except that the Committee shall report directly to the Administrative Council instead of the Board of Trustees.

- II. Elect the following persons to membership on the Permanent Endowment Fund Committee:
 - A. The Senior Pastor, (non-voting).
 - B. The Associate Pastor, (non-voting).
 - C. The Chairperson of the Administrative Council, (no-voting).
 - D. The Chairperson of the Committee on Finance, (non-voting).
 - E. A Representative from the Board of Trustees, (non-voting).
 - F. Five persons nominated by the Committee on Nominations and Personnel, (all voting).
Beginning in November 1998 one new member shall be nominated each year. The members of the Committee shall serve until a Charge Conference elects their successors. If any member resigns in midterm, the Administrative Council shall elect a person to fulfill the resigning persons term.
 - G. The Chairperson of the Committee shall be selected from the five voting members in "F" above.

- III. All bequests, gifts, trusts, real property or funds of a permanent nature, etc., received by the United Methodist Church of Prescott, AZ, Inc. shall be entrusted to and managed by THE PERMANENT ENDOWMENT FUND COMMITTEE

- IV. The Committee shall have the powers and duties authorized by The Book Of Discipline Of The United Methodist Church and granted by this session and future sessions of the Charge Conference such as:
 - A. To accept or reject and administer all bequests made to the church; to accept or reject and administer all trusts; to invest all trust funds of the church in compliance with laws of the state of Arizona.
 - B. To emphasize the need for adults of all ages to have a will and an estate plan and to provide information on the preparation of these to the members of the congregation.
 - C. To stress the opportunities for church members and constituents to make provisions for giving through Prescott United Methodist Church, by means of wills, annuities,

trusts, life insurance, memorials, and gifts of various types of property.

- D. To arrange for the dissemination of information that will be helpful in retirement planning, including such considerations as establishing a Living Will and a Living Trust.

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